

VIACOM FQ2 — A QUARTER OF STRONG EXECUTION AND EVOLUTION

+3%

ADJ. DILUTED EARNINGS PER SHARE*

9

QUARTERS OF YOY PARAMOUNT ADJ. OI IMPROVEMENT

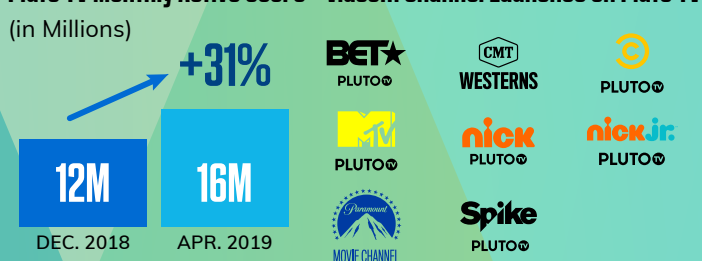
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BASIC CABLE SHARE IN KEY U.S. DEMOS

PLUTO TV

- Accelerating leadership in free streaming TV
- Progress on advertising monetization
- Traction with distributors
- Expanding premium content offering, with 14 Viacom library channels
- Forthcoming international expansion

Pluto TV Monthly Active Users (in Millions) | Viacom Channel Launches on Pluto TV



DISTRIBUTION

- Secured new long-term deal with AT&T
- Expanded carriage on vMVPDs
- Growing momentum in mobile
- Broadened distribution of direct-to-consumer SVOD services

Key Distribution Partnerships



PARAMOUNT



+\$20M YOY ADJ. OI IMPROVEMENT



22 PARAMOUNT TV SHOWS ORDERED/IN PRODUCTION

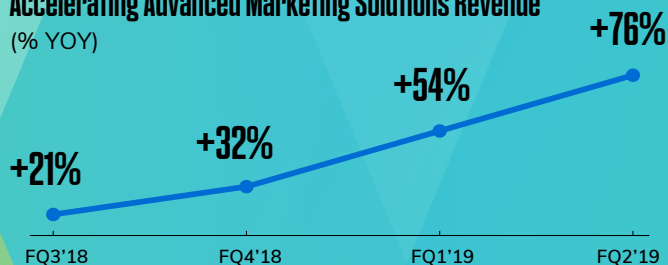
MEDIA NETWORKS

Flagship Network U.S. Share Growth (% YOY)



Source: Nielsen Media. Live+SD; FQ2'19. Note: Flagship networks are BET, Comedy Central, MTV, Nickelodeon and Paramount Network.

Accelerating Advanced Marketing Solutions Revenue (% YOY)



*From continuing operations

NON-GAAP FINANCIAL MEASURES

This factsheet contains certain non-GAAP financial measures. We provide reconciliations of these non-GAAP financial measures to the most directly comparable GAAP financial measures in our earnings presentation and in our Form 8-K announcing our quarterly earnings results, which can be found on the SEC's website at www.sec.gov and our website at ir.viacom.com, and in our trending schedules, which can be found on our website at ir.viacom.com.

This factsheet is a supplement to, and should be read in conjunction with, Viacom's earnings release for the quarter ended March 31, 2019.