## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						•												
1. Name and Address of Reporting Person*  Minow Martha L.						2. Issuer Name <b>and</b> Ticker or Trading Symbol  CBS CORP [ CBS, CBS.A ]									o of Reporting licable) tor	ng Person(s) to Issuer		
(Last) (First) (Middle) 51 WEST 52ND STREET					3. Date of Earliest Transaction (Month/Day/Year) 04/01/2019									X Director Officer (give title below)			Other (specify below)	
(Street) NEW YORK NY 10019			10019	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									rvidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
(City)																		
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transa Date (Month/D				nsaction	ction 2A. Deeme			3. Transac Code (Ir 8)	tion istr.	4. Secur Dispose 5)	rities Acquired (A) ed Of (D) (Instr. 3, 4		or and	5. Amo Securit Benefic Owned Report	unt of ties cially Following	6. Own Form: (D) or I (I) (Inst	Direct ndirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									v	Amount	(D)	Pri		(Instr. 3 and 4)				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	4. Trans Code 8)		of Deriv Secu Acqu (A) o Disp of (D	or osed ) r. 3, 4	6. Date Exercisal Expiration Date (Month/Day/Year			Amount of Securities Underlying Derivativ	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		rice of ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ov Fo Di or (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable		piration te	Title	Amour or Number of Shares	er					
Phantom Class A Common Stock Units	(1)	04/01/2019		A		10		(1)		(1)	CBS Class A common stock	10	\$4	18.15	2,851		D	
Phantom Class B Common Stock Units	(1)	04/01/2019		A		10		(1)		(1)	CBS Class B common stock	10	\$4	18.21	2,864		D	

## **Explanation of Responses:**

1. Represents cash dividends credited during the previous quarter on amounts previously deferred pursuant to the Issuer's deferred compensation arrangement for directors. Such amounts are deemed invested quarterly in the number of Phantom Common Stock Units equal to the number of shares of Class A and Class B Common Stock that such amounts would have purchased when converted. Phantom Common Stock Units are paid out after the Director's retirement from the Board and are settled in cash.

> /s/ Martha L. Minow 04/02/2019

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.