| SEC Form 4 | ł |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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|---------------------|-----------|
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Seligman Nicole | | | | 2. Issuer Name and Ti Paramount Glo | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|---|--------------|-------------|--|--|--------------|---------|--------------------|---|---|---|-----------------|---------------|--|
| | | | · | | <u> </u> | | | X | Director | 10% C | Dwner | | |
| (Last) 1515 BROAD | (First) | (Middle | | 3. Date of Earliest Transaction (Month/Day/Year) 04/01/2023 | | | | | | Officer (give title below) | Other below | (specify) | |
| P | | | · | 4. If Amendment, Date | of Orig | inal Fi | led (Month/D | ay/Year) | 6. Indi Line) | vidual or Joint/Grou | p Filing (Check | Applicable | |
| (Street) NEW YORK | NY | 10036 | | | | | | | X | Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | | | | | | | | Person | | | |
| | | Table I - N | lon-Derivati | ve Securities Ac | quire | d, D | sposed o | f, or B | eneficially | / Owned | | | |
| 1. Title of Securit | y (Instr. 3) | | 2. Transaction Date (Month/Day/Yea | ar) 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | Code | v | Amount | unt (A) or Pric | | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | |
| Class B commo | n stock | | 04/01/2023 | 3 | A | | 114 ⁽¹⁾ | A | \$0.0000 ⁽¹⁾ | 30,445 | D | | |

798 Class B common stock Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| (e.g., puis, cans, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
|---|---|--|---|-----------------------------------|---|--|---|---------------------|--------------------|--|--|--|-----------------|--|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. 8) | | of Deriv Secu Acqu (A) o Dispo of (D (Instr | Expiration Date (Month/Day/Year) uired or osed)) , r, 3, 4 | | of Expiration Date | | Expiration Date (Month/Day/Year) | | Expiration Date | | e and Int of rities rlying ative rity (Instr. 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | | | Amount or Number of Shares | | | | | | | | |

Explanation of Responses:

1. Represents the regular quarterly crediting of vested Restricted Share Units with a fair market value equal to the amount of cash dividends in such quarter attributable to previously vested Restricted Share Units. On March 31, 2023, the last business day preceding April 1, 2023, the closing price of the Issuer's Class B common stock on The NASDAQ Global Select Market was \$22.31 per share.

| /s/ Christa A. D'Alimonte, |
|-----------------------------|
| Attorney-in-Fact for Nicole |
| Seligman |

I

04/04/2023

as Co-

Trustee

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).