SEC Form 4

Instruction 1(b)

FORM 4	4
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or Se	ectior	n 30(h) (of the	Investment	Corr	ipany Act	t of 1940							
1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol <u>Paramount Global</u> [PARAA, PARA]]		(Che	elationship eck all appl	,	g Per	rson(s) to Is 10% Ov							
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 05/08/2023										r (give title		Other (s below)	-
1515 BROADWAY					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) NEW Y(ORK N	Y	10036													filed by One filed by More n	•	0	
(City)	(9	itate)	(Zip)		Ru	Rule 10b5-1(c) Transaction Indication													
				Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.															
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				Execution Date,			, Transaction Dispose Code (Instr. 5)			urities Acquired (A) ed Of (D) (Instr. 3, 4			Benefic Owned	ties For cially (D) Following (I) (rm: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount		or P	rice	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)		
		Ta							uired, Dis , options						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	Date,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			d 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	Code V		(D)	Date Exercisable		piration ate	Title	Amo or Num of Shar	ber					
Restricted Share Units ⁽¹⁾	(2)	05/08/2023			Α		9,260		(2)		(2)	Class B common stock	9,2	60	\$0.0000 ⁽¹⁾	9,260		D	

Explanation of Responses:

1. Granted under the Issuer's equity plan for outside directors for no consideration.

2. These RSUs will vest on the earlier of (i) the date of the Issuer's 2024 Annual Meeting of Stockholders and (ii) May 8, 2024, and a corresponding number of Class B shares will be delivered on the vesting date, unless the director has elected to defer receipt.

/s/ Christa A. D'Alimonte, Attorney-in-Fact for Robert N. 05/10/2023 **Klieger**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.