Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Machinatan	D C	20540	
Nashington,	D.C.	20049	

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL											
OMB Number: 3235-0287											
Estimated average burden											
hours per response: 0.5											

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Klieger Robert N.						2. Issuer Name and Ticker or Trading Symbol Paramount Global [PARAA,PARA]									tionship all app Direc	,	ng Per	rson(s) to Is	
(Last)	(Fi	rst) (f	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 02/15/2024								Office	er (give title		Other (s below)	specify	
1515 BROADWAY					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)							. Individual or Joint/Group Filing (Check Applica ine)					pplicable	
(Street)													X		filed by One				
NEW YO	ORK N	Y 1	0036											Form filed by More than One Reporting Person					orting
(City)	(St	ate) (Z	Zip)		Rul	Rule 10b5-1(c) Transaction Indication						on							
						Check this box to indicate that a transaction was made pursuant to satisfy the affirmative defense conditions of Rule 10b5-1(c). See In									uction or writt	en plar	n that is inter	nded to	
		Table	I - N	on-Deriva	tive S	Secui	rities	Ac	quire	d, Dis	sposed of	, or E	Benefici	ally	Own	ed			
1. Title of Security (Instr. 3) 2. Transactio Date (Month/Day/Y			Execution (ear)		ion Date,		3. Transaction Code (Instr. 8)		4. Securities Disposed Of	es Acquired (A) o Of (D) (Instr. 3, 4 a		nd 5) Securi Benefi Owned		ities For icially (D) d Following (I) (n: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Repo Trans (Inst		action(s) . 3 and 4)			(Instr. 4)
Class B common stock 02/15/2			02/15/20)24				A 801 ⁽¹⁾ A \$0.		\$0.000	26,542		5,542		D				
		Tal	ble II	- Derivati (e.g., pu							oosed of, convertib				Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exec if any	Deemed ution Date, / (th/Day/Year)	4. Transa Code (8)				Expiration Date (Month/Day/Year) Sec Unc Sec 3 ar			Amou Secu Unde Deriv Secu	nount of ecurities		rice of ivative urity tr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	,	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerc	cisable	Expiration Date	Title	or Number of Shares						

Explanation of Responses:

1. Represents shares of the Issuer's Class B common stock to which the Reporting Person became entitled with respect to dividend equivalents accrued on previously vested Restricted Share Units and that were reinvested in Class B common stock on February 15, 2024, but which have not been received because the director elected to defer receipt. On February 15, 2024, the date of reinvestment, the closing price of the Class B common stock on The NASDAQ Global Select Market was \$12.59 per share.

/s/ Christa A. D'Alimonte,

Attorney-in-Fact for Robert N. 02/20/2024

<u>Klieger</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.