



March 17, 2016

Viacom Extends Employment Agreement with Senior Executive Vice President and Chief Operating Officer Thomas Dooley Through 2018

NEW YORK--(BUSINESS WIRE)-- Viacom Inc. (NASDAQ:VIAB, VIA) today announced that it has extended the employment agreement of Senior Executive Vice President and Chief Operating Officer Thomas Dooley through December 31, 2018. His previous contract ran through December 31, 2016.

Philippe Dauman, Executive Chairman, President and Chief Executive Officer of Viacom, said, "Tom is an outstanding executive with a history of remarkable accomplishment at Viacom. He has done an excellent job in helping to reorient Viacom's operations to succeed in the changing media environment, spearheading the creation of the industry's best-in-class data-focused advertising products, and driving effectiveness and efficiency throughout the company. His continued leadership by my side will be a key factor in Viacom's success in the years ahead."

Dooley was named Chief Operating Officer of Viacom 2010 and has served on Viacom's Board since 2006. Prior to becoming Chief Operating Officer, Dooley was named Chief Administrative Officer in 2006 and added the title of Chief Financial Officer in 2007. Previously, Dooley was Deputy Chairman of the former Viacom Inc., a predecessor of the Company, and also served as a member of the Board of that company from 1996 to 2000. He first joined Viacom in 1980.

Dooley is a Trustee of the North Shore-LIJ Health System. He earned a bachelor of science degree from St. John's University in 1978 and an M.B.A. from the New York University Graduate School of Business in 1984.

About Viacom

Viacom is home to premier global media brands that create compelling television programs, motion pictures, short-form content, apps, games, consumer products, social media experiences, and other entertainment content for audiences in 180 countries. Viacom's media networks, including Nickelodeon, Comedy Central, MTV, VH1, Spike, BET, CMT, TV Land, Nick at Nite, Nick Jr., Channel 5 (UK), Logo, Nicktoons, TeenNick and Paramount Channel, reach over 3.5 billion cumulative television subscribers worldwide. Paramount Pictures is a major global producer and distributor of filmed entertainment.

For more information about Viacom and its businesses, visit www.viacom.com. Keep up with Viacom news by following Viacom's blog at blog.viacom.com and Twitter feed at www.twitter.com/viacom.

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Source: Viacom Inc.

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