

Viacom Sells Harmonix Music Systems

NEW YORK, Dec. 23, 2010 /PRNewswire via COMTEX/ --

Viacom Inc. (NYSE: VIA and VIA.B) announced today that it has sold Harmonix Music Systems to Harmonix-SBE Holdings LLC, an affiliate of Columbus Nova, LLC. Financial terms of the transaction were not disclosed.

Viacom announced its intention to sell Harmonix, the leading maker of music-based games including the *Rock Band* music video game franchise, in November.

About Columbus Nova

Founded in 2000, Columbus Nova ("CN") is a multi-strategy investment firm managing over \$10.0 billion of assets through its own funds and affiliated portfolio companies. CN has a broad investment mandate which allows investments across all levels of the capital structure from senior secured debt to equity. CN takes a value-oriented, long-term view to investing and seeks consistent returns with an emphasis on capital preservation. CN is headquartered in New York.

About Viacom

Viacom, consisting of BET Networks, MTV Networks and Paramount Pictures, is the world's leading entertainment content company. It engages audiences on television, motion picture and digital platforms through many of the world's best known entertainment brands, including MTV, VH1, CMT, Palladia, Logo, Nickelodeon, Nick at Nite, Nick Jr., TeenNick, Nicktoons, COMEDY CENTRAL, Spike TV, TV Land, BET, CENTRIC, AddictingGames, Atom, Neopets, Shockwave and Paramount Pictures. Viacom's global reach includes approximately 170 channels and 500 digital media properties in more than 160 countries and territories.

For more information about Viacom and its businesses, visit www.viacom.com.

SOURCE Viacom Inc.