



**September Quarter 2013
Trending Schedules**



TRENDING SCHEDULES

All information included in these schedules has been derived from information contained in our 2013 Annual Report on Form 10-K, our reports on Form 10-Q and the accompanying earnings presentations for each respective period.

The financial information contained in these schedules includes measures in accordance with accounting principles generally accepted in the United States of America (“GAAP”) and non-GAAP measures. Non-GAAP measures, including consolidated operating free cash flow, free cash flow and adjusted results that exclude restructuring and other charges, gains from the sales of our interests in certain investments, loss on extinguishment of debt and discrete tax benefits, are relevant and useful information for investors because they clarify our actual operating performance, make it easier to compare our results with those of other companies and allow investors to review performance in the same way as our management. Since these are not measures of performance calculated in accordance with GAAP, they should not be considered in isolation of, or as a substitute for, cash flow provided by operations, operating income, net earnings from continuing operations attributable to Viacom and diluted EPS as indicators of operating performance, and they may not be comparable to similarly titled measures employed by other companies.

TRENDING SCHEDULES
Summarized Reported Results
(in millions, except per share amounts, unaudited)

	Quarter Ended				12 Months Ended	Quarter Ended				12 Months Ended	Quarter Ended				12 Months Ended
	12/31/10	3/31/11	6/30/11	9/30/11	9/30/11	12/31/11	3/31/12	6/30/12	9/30/12	9/30/12	12/31/12	3/31/13	6/30/13	9/30/13	9/30/13
Media Networks	\$ 2,380	\$ 2,082	\$ 2,391	\$ 2,292	\$ 9,145	\$ 2,448	\$ 2,190	\$ 2,266	\$ 2,290	\$ 9,194	\$ 2,394	\$ 2,233	\$ 2,569	\$ 2,460	\$ 9,656
Filmed Entertainment	1,497	1,226	1,407	1,793	5,923	1,558	1,169	1,006	1,087	4,820	975	941	1,158	1,208	4,282
Eliminations	(49)	(41)	(32)	(32)	(154)	(54)	(28)	(31)	(14)	(127)	(55)	(39)	(34)	(16)	(144)
Revenues	\$ 3,828	\$ 3,267	\$ 3,766	\$ 4,053	\$ 14,914	\$ 3,952	\$ 3,331	\$ 3,241	\$ 3,363	\$ 13,887	\$ 3,314	\$ 3,135	\$ 3,693	\$ 3,652	\$ 13,794
Expenses	(2,687)	(2,407)	(2,676)	(2,891)	(10,661)	(2,845)	(2,312)	(2,246)	(2,225)	(9,628)	(2,429)	(2,199)	(2,515)	(2,344)	(9,487)
Depreciation & Amortization	(71)	(67)	(65)	(68)	(271)	(62)	(59)	(57)	(58)	(236)	(57)	(60)	(58)	(62)	(237)
Equity-Based Compensation	(30)	(33)	(30)	(35)	(128)	(29)	(28)	(35)	(30)	(122)	(31)	(29)	(35)	(33)	(128)
Restructuring and Other Charges	-	-	(14)	(130)	(144)	-	-	-	-	-	-	-	-	(106)	(106)
Operating Income	\$ 1,040	\$ 760	\$ 981	\$ 929	\$ 3,710	\$ 1,016	\$ 932	\$ 903	\$ 1,050	\$ 3,901	\$ 797	\$ 847	\$ 1,085	\$ 1,107	\$ 3,836
Amounts attributable to Viacom:															
Net earnings from continuing operations	\$ 620	\$ 376	\$ 574	\$ 576	\$ 2,146	\$ 591	\$ 588	\$ 523	\$ 643	\$ 2,345	\$ 473	\$ 481	\$ 647	\$ 806	\$ 2,407
Discontinued operations, net of tax	(10)	-	-	-	(10)	(379)	(3)	11	7	(364)	(3)	(3)	(4)	(2)	(12)
Net earnings attributable to Viacom	\$ 610	\$ 376	\$ 574	\$ 576	\$ 2,136	\$ 212	\$ 585	\$ 534	\$ 650	\$ 1,981	\$ 470	\$ 478	\$ 643	\$ 804	\$ 2,395
Diluted earnings per share attributable to Viacom:															
Continuing operations	\$ 1.02	\$ 0.63	\$ 0.97	\$ 1.00	\$ 3.61	\$ 1.06	\$ 1.08	\$ 0.99	\$ 1.24	\$ 4.36	\$ 0.93	\$ 0.96	\$ 1.32	\$ 1.69	\$ 4.86
Discontinued operations	(0.02)	-	-	-	(0.02)	(0.68)	(0.01)	0.02	0.02	(0.67)	(0.01)	-	(0.01)	(0.01)	(0.02)
Net earnings	\$ 1.00	\$ 0.63	\$ 0.97	\$ 1.00	\$ 3.59	\$ 0.38	\$ 1.07	\$ 1.01	\$ 1.26	\$ 3.69	\$ 0.92	\$ 0.96	\$ 1.31	\$ 1.68	\$ 4.84
Weighted average number of common shares outstanding:															
Basic	603.4	594.4	582.7	569.2	587.3	550.6	537.5	523.7	511.1	530.7	501.5	492.0	482.6	468.7	486.2
Diluted	608.0	601.1	591.6	577.0	594.3	557.2	544.4	530.4	517.9	537.5	509.1	500.3	491.9	478.2	494.8

TRENDING SCHEDULES**Summarized Adjusted Results**

(in millions, except per share amounts, unaudited)

	Quarter Ended				12 Months Ended	Quarter Ended				12 Months Ended	Quarter Ended				12 Months Ended
	12/31/10	3/31/11	6/30/11	9/30/11	9/30/11	12/31/11	3/31/12	6/30/12	9/30/12	9/30/12	12/31/12	3/31/13	6/30/13	9/30/13	9/30/13
Media Networks	\$ 2,380	\$ 2,082	\$ 2,391	\$ 2,292	\$ 9,145	\$ 2,448	\$ 2,190	\$ 2,266	\$ 2,290	\$ 9,194	\$ 2,394	\$ 2,233	\$ 2,569	\$ 2,460	\$ 9,656
Filmed Entertainment	1,497	1,226	1,407	1,793	5,923	1,558	1,169	1,006	1,087	4,820	975	941	1,158	1,208	4,282
Eliminations	(49)	(41)	(32)	(32)	(154)	(54)	(28)	(31)	(14)	(127)	(55)	(39)	(34)	(16)	(144)
Revenues	\$ 3,828	\$ 3,267	\$ 3,766	\$ 4,053	\$ 14,914	\$ 3,952	\$ 3,331	\$ 3,241	\$ 3,363	\$ 13,887	\$ 3,314	\$ 3,135	\$ 3,693	\$ 3,652	\$ 13,794
Expenses	(2,687)	(2,407)	(2,676)	(2,891)	(10,661)	(2,845)	(2,312)	(2,246)	(2,225)	(9,628)	(2,429)	(2,199)	(2,515)	(2,344)	(9,487)
Depreciation & Amortization	(71)	(67)	(65)	(68)	(271)	(62)	(59)	(57)	(58)	(236)	(57)	(60)	(58)	(62)	(237)
Equity-Based Compensation	(30)	(33)	(30)	(35)	(128)	(29)	(28)	(35)	(30)	(122)	(31)	(29)	(35)	(33)	(128)
Adjusted Operating Income ⁽¹⁾	\$ 1,040	\$ 760	\$ 995	\$ 1,059	\$ 3,854	\$ 1,016	\$ 932	\$ 903	\$ 1,050	\$ 3,901	\$ 797	\$ 847	\$ 1,085	\$ 1,213	\$ 3,942
Adjusted net earnings from continuing operations attributable to Viacom ⁽¹⁾	\$ 620	\$ 430	\$ 583	\$ 614	\$ 2,247	\$ 591	\$ 535	\$ 512	\$ 626	\$ 2,264	\$ 461	\$ 481	\$ 635	\$ 739	\$ 2,316
Adjusted diluted EPS from continuing operations ⁽¹⁾	\$ 1.02	\$ 0.72	\$ 0.99	\$ 1.06	\$ 3.78	\$ 1.06	\$ 0.98	\$ 0.97	\$ 1.21	\$ 4.21	\$ 0.91	\$ 0.96	\$ 1.29	\$ 1.55	\$ 4.68
Weighted average number of common shares outstanding:															
Basic	603.4	594.4	582.7	569.2	587.3	550.6	537.5	523.7	511.1	530.7	501.5	492.0	482.6	468.7	486.2
Diluted	608.0	601.1	591.6	577.0	594.3	557.2	544.4	530.4	517.9	537.5	509.1	500.3	491.9	478.2	494.8

1) See Schedules 5 and 6 for reconciliations of reported to adjusted results.

TRENDING SCHEDULES
Media Networks Financial Results
(in millions, unaudited)

	Quarter Ended				12 Months Ended	Quarter Ended				12 Months Ended	Quarter Ended				12 Months Ended
	12/31/10	3/31/11	6/30/11	9/30/11	9/30/11	12/31/11	3/31/12	6/30/12	9/30/12	9/30/12	12/31/12	3/31/13	6/30/13	9/30/13	9/30/13
Advertising	\$ 1,393	\$ 1,076	\$ 1,275	\$ 1,253	\$ 4,997	\$ 1,354	\$ 1,073	\$ 1,166	\$ 1,163	\$ 4,756	\$ 1,269	\$ 1,091	\$ 1,220	\$ 1,275	\$ 4,855
Affiliate Fees	814	851	971	883	3,519	943	992	976	978	3,889	972	1,010	1,230	1,033	4,245
Ancillary	173	155	145	156	629	151	125	124	149	549	153	132	119	152	556
Total Revenues	\$ 2,380	\$ 2,082	\$ 2,391	\$ 2,292	\$ 9,145	\$ 2,448	\$ 2,190	\$ 2,266	\$ 2,290	\$ 9,194	\$ 2,394	\$ 2,233	\$ 2,569	\$ 2,460	\$ 9,656
Expenses	(1,281)	(1,232)	(1,316)	(1,291)	(5,120)	(1,280)	(1,261)	(1,297)	(1,323)	(5,161)	(1,330)	(1,322)	(1,377)	(1,387)	(5,416)
Depreciation & Amortization	(48)	(44)	(42)	(43)	(177)	(39)	(36)	(35)	(34)	(144)	(34)	(38)	(34)	(38)	(144)
Adjusted Operating Income	\$ 1,051	\$ 806	\$ 1,033	\$ 958	\$ 3,848	\$ 1,129	\$ 893	\$ 934	\$ 933	\$ 3,889	\$ 1,030	\$ 873	\$ 1,158	\$ 1,035	\$ 4,096
Equity-Based Compensation	(9)	(11)	(7)	(11)	(38)	(7)	(8)	(11)	(9)	(35)	(9)	(7)	(12)	(10)	(38)
Restructuring and other charges	-	-	(14)	(77)	(91)	-	-	-	-	-	-	-	-	(81)	(81)
Operating Income	\$ 1,042	\$ 795	\$ 1,012	\$ 870	\$ 3,719	\$ 1,122	\$ 885	\$ 923	\$ 924	\$ 3,854	\$ 1,021	\$ 866	\$ 1,146	\$ 944	\$ 3,977

TRENDING SCHEDULES

Filmed Entertainment Financial Results
(in millions, unaudited)

	Quarter Ended				12 Months Ended	Quarter Ended				12 Months Ended	Quarter Ended				12 Months Ended
	12/31/10	3/31/11	6/30/11	9/30/11	9/30/11	12/31/11	3/31/12	6/30/12	9/30/12	9/30/12	12/31/12	3/31/13	6/30/13	9/30/13	9/30/13
Theatrical	\$ 416	\$ 401	\$ 588	\$ 770	\$ 2,175	\$ 570	\$ 326	\$ 283	\$ 131	\$ 1,310	\$ 328	\$ 276	\$ 464	\$ 171	\$ 1,239
Home Entertainment	638	410	331	511	1,890	598	415	304	345	1,662	341	256	275	428	1,300
Television License Fees	274	336	416	391	1,417	298	317	315	464	1,394	227	295	298	383	1,203
Ancillary	169	79	72	121	441	92	111	104	147	454	79	114	121	226	540
Total Revenues	\$ 1,497	\$ 1,226	\$ 1,407	\$ 1,793	\$ 5,923	\$ 1,558	\$ 1,169	\$ 1,006	\$ 1,087	\$ 4,820	\$ 975	\$ 941	\$ 1,158	\$ 1,208	\$ 4,282
Expenses	(1,407)	(1,165)	(1,336)	(1,585)	(5,493)	(1,567)	(1,032)	(939)	(870)	(4,408)	(1,092)	(855)	(1,119)	(893)	(3,959)
Depreciation & Amortization	(22)	(22)	(22)	(23)	(89)	(22)	(22)	(21)	(22)	(87)	(22)	(21)	(22)	(24)	(89)
Adjusted Operating Income (Loss)	\$ 68	\$ 39	\$ 49	\$ 185	\$ 341	\$ (31)	\$ 115	\$ 46	\$ 195	\$ 325	\$ (139)	\$ 65	\$ 17	\$ 291	\$ 234
Equity-Based Compensation	(3)	(3)	-	(3)	(9)	(1)	(2)	(4)	(2)	(9)	(3)	(3)	(5)	(5)	(16)
Restructuring and other charges	-	-	-	(53)	(53)	-	-	-	-	-	-	-	-	(25)	(25)
Operating Income (Loss)	\$ 65	\$ 36	\$ 49	\$ 129	\$ 279	\$ (32)	\$ 113	\$ 42	\$ 193	\$ 316	\$ (142)	\$ 62	\$ 12	\$ 261	\$ 193

TRENDING SCHEDULES

Reconciliation of Adjusted Operating Income
(in millions, unaudited)

	Quarter Ended				12 Months Ended	Quarter Ended				12 Months Ended	Quarter Ended				12 Months Ended
	12/31/10	3/31/11	6/30/11	9/30/11	9/30/11	12/31/11	3/31/12	6/30/12	9/30/12	9/30/12	12/31/12	3/31/13	6/30/13	9/30/13	9/30/13
Media Networks	\$ 1,051	\$ 806	\$ 1,033	\$ 958	\$ 3,848	\$ 1,129	\$ 893	\$ 934	\$ 933	\$ 3,889	\$ 1,030	\$ 873	\$ 1,158	\$ 1,035	\$ 4,096
Filmed Entertainment	68	39	49	185	341	(31)	115	46	195	325	(139)	65	17	291	234
Corporate Expenses	(49)	(53)	(58)	(47)	(207)	(53)	(48)	(43)	(48)	(192)	(60)	(57)	(54)	(80)	(251)
Equity-Based Compensation	(30)	(33)	(30)	(35)	(128)	(29)	(28)	(35)	(30)	(122)	(31)	(29)	(35)	(33)	(128)
Eliminations	-	1	1	(2)	-	-	-	1	-	1	(3)	(5)	(1)	-	(9)
Adjusted Operating Income	\$ 1,040	\$ 760	\$ 995	\$ 1,059	\$ 3,854	\$ 1,016	\$ 932	\$ 903	\$ 1,050	\$ 3,901	\$ 797	\$ 847	\$ 1,085	\$ 1,213	\$ 3,942
Restructuring and other charges	-	-	(14)	(130)	(144)	-	-	-	-	-	-	-	-	(106)	(106)
Operating Income	\$ 1,040	\$ 760	\$ 981	\$ 929	\$ 3,710	\$ 1,016	\$ 932	\$ 903	\$ 1,050	\$ 3,901	\$ 797	\$ 847	\$ 1,085	\$ 1,107	\$ 3,836

TRENDING SCHEDULES

Reconciliation of Adjusted Net Earnings and Diluted EPS
(in millions, except per share amounts, unaudited)

	Quarter Ended				12 Months Ended	Quarter Ended				12 Months Ended	Quarter Ended				12 Months Ended
	12/31/10	3/31/11	6/30/11	9/30/11	9/30/11	12/31/11	3/31/12	6/30/12	9/30/12	9/30/12	12/31/12	3/31/13	6/30/13	9/30/13	9/30/13
Net earnings attributable to Viacom:															
Reported net earnings from continuing operations	\$ 620	\$ 376	\$ 574	\$ 576	\$ 2,146	\$ 591	\$ 588	\$ 523	\$ 643	\$ 2,345	\$ 473	\$ 481	\$ 647	\$ 806	\$ 2,407
Impact of adjustments on net earnings from continuing operations ⁽¹⁾	-	54	9	38	101	-	(53)	(11)	(17)	(81)	(12)	-	(12)	(67)	(91)
Adjusted net earnings from continuing operations	\$ 620	\$ 430	\$ 583	\$ 614	\$ 2,247	\$ 591	\$ 535	\$ 512	\$ 626	\$ 2,264	\$ 461	\$ 481	\$ 635	\$ 739	\$ 2,316
Per share information attributable to Viacom:															
Reported diluted EPS from continuing operations	\$ 1.02	\$ 0.63	\$ 0.97	\$ 1.00	\$ 3.61	\$ 1.06	\$ 1.08	\$ 0.99	\$ 1.24	\$ 4.36	\$ 0.93	\$ 0.96	\$ 1.32	\$ 1.69	\$ 4.86
Impact of adjustments on diluted EPS from continuing operations ⁽¹⁾	-	0.09	0.02	0.06	0.17	-	(0.10)	(0.02)	(0.03)	(0.15)	(0.02)	-	(0.03)	(0.14)	(0.18)
Adjusted diluted EPS from continuing operations	\$ 1.02	\$ 0.72	\$ 0.99	\$ 1.06	\$ 3.78	\$ 1.06	\$ 0.98	\$ 0.97	\$ 1.21	\$ 4.21	\$ 0.91	\$ 0.96	\$ 1.29	\$ 1.55	\$ 4.68
Weighted average number of common shares outstanding:															
Basic	603.4	594.4	582.7	569.2	587.3	550.6	537.5	523.7	511.1	530.7	501.5	492.0	482.6	468.7	486.2
Diluted	608.0	601.1	591.6	577.0	594.3	557.2	544.4	530.4	517.9	537.5	509.1	500.3	491.9	478.2	494.8

1) See Schedule 7 for a description of factors affecting comparability of net earnings and diluted EPS.

TRENDING SCHEDULES**Factors Affecting Comparability**

(in millions, except per share amounts, unaudited)

VIACOM

	Quarter Ended				12 Months Ended	Quarter Ended				12 Months Ended	Quarter Ended				12 Months Ended
	12/31/10	3/31/11	6/30/11	9/30/11	9/30/11	12/31/11	3/31/12	6/30/12	9/30/12	9/30/12	12/31/12	3/31/13	6/30/13	9/30/13	9/30/13
Restructuring and other charges ⁽¹⁾	\$ -	\$ -	\$ 14	\$ 130	\$ 144	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 106	\$ 106
Impact of adjustments on operating income	\$ -	\$ -	\$ 14	\$ 130	\$ 144	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 106	\$ 106
Extinguishment of debt ⁽²⁾	-	87	-	-	87	-	21	-	-	21	-	-	-	-	-
Gains on sales of certain investments	-	-	-	-	-	-	-	-	-	-	-	-	-	(111)	(111)
Impact of adjustments on pretax earnings from continuing operations	\$ -	\$ 87	\$ 14	\$ 130	\$ 231	\$ -	\$ 21	\$ -	\$ -	\$ 21	\$ -	\$ -	\$ -	\$ (5)	\$ (5)
Income tax impact of above items ⁽³⁾	-	(33)	(5)	(40)	(78)	-	(8)	-	-	(8)	-	-	-	(32)	(32)
Discrete tax benefits ⁽⁴⁾	-	-	-	(52)	(52)	-	(66)	(11)	(17)	(94)	(12)	-	(12)	(30)	(54)
Total tax impact and other tax adjustments	\$ -	\$ (33)	\$ (5)	\$ (92)	\$ (130)	\$ -	\$ (74)	\$ (11)	\$ (17)	\$ (102)	\$ (12)	\$ -	\$ (12)	\$ (62)	\$ (86)
Impact of adjustments on net earnings from continuing operations attributable to Viacom	\$ -	\$ 54	\$ 9	\$ 38	\$ 101	\$ -	\$ (53)	\$ (11)	\$ (17)	\$ (81)	\$ (12)	\$ -	\$ (12)	\$ (67)	\$ (91)
Impact of adjustments on diluted EPS from continuing operations	\$ -	\$ 0.09	\$ 0.02	\$ 0.06	\$ 0.17	\$ -	\$ (0.10)	\$ (0.02)	\$ (0.03)	\$ (0.15)	\$ (0.02)	\$ -	\$ (0.03)	\$ (0.14)	\$ (0.18)
Weighted average number of diluted shares outstanding	608.0	601.1	591.6	577.0	594.3	557.2	544.4	530.4	517.9	537.5	509.1	500.3	491.9	478.2	494.8

1) The quarter ended June 30, 2011 adjusted results exclude \$14 million of employee separation costs attributable to the Media Networks segment. The quarter ended September 30, 2011 adjusted results exclude \$77 million and \$53 million of restructuring charges at the Media Networks and Filmed Entertainment segments, respectively. The quarter ended September 30, 2013 adjusted results exclude \$81 million and \$25 million of restructuring and other charges at the Media Networks and Filmed Entertainment segments, respectively.

2) The quarter ended March 31, 2011 adjusted results exclude a pre-tax debt extinguishment loss of \$87 million on the repurchase of \$582 million of our 6.250% Senior Notes due 2016. The quarter ended March 31, 2012 adjusted results exclude a pre-tax debt extinguishment loss of \$21 million on the redemption of all \$750 million of our outstanding 6.850% Senior Notes due 2055.

3) The tax impact has been calculated using the rates applicable to the adjustments presented. The tax provision associated with the gains on sales of certain investments was offset by the reversal of a valuation allowance on capital loss carryforwards.

4) Discrete taxes include benefits from the release of tax reserves, operating and capital loss carryforwards and tax credits.

TRENDING SCHEDULES

Free Cash Flow
(in millions, unaudited)

	Quarter Ended				12 Months Ended	Quarter Ended				12 Months Ended	Quarter Ended				12 Months Ended
	12/31/10	3/31/11	6/30/11	9/30/11	9/30/11	12/31/11	3/31/12	6/30/12	9/30/12	9/30/12	12/31/12	3/31/13	6/30/13	9/30/13	9/30/13
Cash Provided by Operations	\$ 713	\$ 731	\$ 392	\$ 808	\$ 2,644	\$ 627	\$ 877	\$ 232	\$ 762	\$ 2,498	\$ 569	\$ 724	\$ 739	\$ 1,051	\$ 3,083
Capital Expenditures	(17)	(25)	(35)	(78)	(155)	(28)	(35)	(46)	(45)	(154)	(36)	(31)	(30)	(63)	(160)
Excess Tax Benefits ⁽¹⁾	-	-	12	1	13	-	27	8	2	37	16	4	19	58	97
Free Cash Flow	\$ 696	\$ 706	\$ 369	\$ 731	\$ 2,502	\$ 599	\$ 869	\$ 194	\$ 719	\$ 2,381	\$ 549	\$ 697	\$ 728	\$ 1,046	\$ 3,020
Discontinued Operations, net	5	15	-	1	21	3	-	3	(7)	(1)	-	3	-	28	31
Debt Retirement Premium ⁽²⁾	-	91	-	-	91	-	-	-	-	-	-	-	-	-	-
Operating Free Cash Flow	\$ 701	\$ 812	\$ 369	\$ 732	\$ 2,614	\$ 602	\$ 869	\$ 197	\$ 712	\$ 2,380	\$ 549	\$ 700	\$ 728	\$ 1,074	\$ 3,051
Debt	\$ 6,753	\$ 7,157	\$ 6,954	\$ 7,365	\$ 7,365	\$ 7,790	\$ 7,778	\$ 8,164	\$ 8,149	\$ 8,149	\$ 8,389	\$ 8,933	\$ 8,913	\$ 11,885	\$ 11,885
Cash & Cash Equivalents	911	1,555	955	1,021	1,021	1,147	1,135	774	848	848	671	1,260	1,144	2,403	2,403
Net Debt	\$ 5,842	\$ 5,602	\$ 5,999	\$ 6,344	\$ 6,344	\$ 6,643	\$ 6,643	\$ 7,390	\$ 7,301	\$ 7,301	\$ 7,718	\$ 7,673	\$ 7,769	\$ 9,482	\$ 9,482

1) Excess tax benefits from equity-based compensation awards, which are included within financing activities in the statement of cash flows.

2) For the quarter ended March 31, 2011, operating free cash flow excludes a cash premium of \$91 million on the extinguishment of a portion of our 6.250% Senior Notes due 2016.