SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL 3235-0287 OMB Number:

| hours per response: | 0.5 |
|--------------------------|-----|
| Estimated average burden | |

| 1. Name and Addre Straka Angel | 1 0 | Person* | 2. Issuer Name and Ticker or Trading Symbol <u>CBS CORP</u> [CBS, CBS.A] | | tionship of Reporting Per all applicable) Director | 10% Owner |
|-----------------------------------|---------------------|--------------------|--|------------------------|---|--|
| (Last) 51 WEST 52NI | (First) D STREET | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 01/28/2010 | | Officer (give title below) SVP, Deputy GC a | Other (specify below) nd Secretary |
| (Street) NEW YORK (City) | NY (State) | 10019 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person | orting Person |
| | | Table I - Non-Deri | vative Securities Acquired, Disposed of, or Benef | icially (| Owned | |

| | | • | - | - | - | | | | | |
|---------------------------------|--|---|------------------------------|---|--|---------------|-------|---|---|---|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | 4. Securities / Disposed Of (5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transa Code (8) | ction | 5. Numl of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and | ber ive ies ed ed nstr. | 6. Date Exerci Expiration Dat (Month/Day/Ye | sable and te | 7. Title an Amount of Securities Underlyin Derivative Security (and 4) | nd of s ig e | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|-------|---|--|---|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Share Units ⁽¹⁾ | \$0 ⁽²⁾ | 01/28/2010 | | A ⁽³⁾ | | 44,230 | | 02/24/2010 ⁽²⁾ | (2) | CBS Class B common stock | 44,230 | \$0 ⁽¹⁾ | 77,403 | D | |

Explanation of Responses:

1. Granted under the Issuer's long term incentive plan.

2. These Restricted Share Units (RSUs) vest in four equal annual installments beginning February 24, 2010. The RSUs are settled by delivery of a corresponding number of the Issuer's shares upon vesting. 3. On January 28, 2010, the performance target associated with these RSUs was certified as having been achieved.

Remarks:

| <u>/s/ A</u> | <u>ngeli</u> | ne C. S | Strak | <u>a</u> |
|--------------|--------------|---------|-------|----------|
| | | | | _ |

** Signature of Reporting Person

02/01/2010

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.