FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROVAL

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

						()										
1. Name and Address of Reporting Person* TERRELL FREDERICK				2. Issuer Name and Ticker or Trading Symbol ViacomCBS Inc. [VIACA, VIAC]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) 1515 BR	(Fi	rst) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/01/2020							Officer	Officer (give title below)		Other (s below)		
(Street) NEW Y(cate) (L0036 Zip)	_	4. If Amendment, Date of Original Filed (Month/Day/Year)					Lir	is. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date					2A Ex	. Deen	ned	3. Transacti	4. Secu	of, or Be rities Acquir ed Of (D) (In	red (A) or	5. Amou	unt of	Form:	Direct	7. Nature
(Month/D			n/Day/Yea	ay/Year) if any (Month/Day/Year)		Code (Ins	<u> </u>	(A) o	r Price	Owned Reporte Transac			str. 4) (Beneficial Ownership (Instr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	Conversion Date Execution or Exercise (Month/Day/Year) if any		3A. Deemed Execution Date, if any (Month/Day/Year	Code	Transaction of Code (Instr. Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title ar Amount of Securities Underlyin Derivative Security and 4)		of s ng e	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(: (Instr. 4)	y G	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Phantom Class A Common Stock Units	(1)	07/01/2020		A		735		(1)	(1)	Class A common stock	735	\$26.19	4,630		D	
Phantom Class B Common Stock Units	(1)	07/01/2020		A		816		(1)	(1)	Class B common stock	816	\$23.6	5,107		D	

Explanation of Responses:

1. Reporting Person has elected to defer payment of Board/Committee fees, as applicable, pursuant to the Issuer's deferred compensation arrangement for directors. Deferred amounts (including any cash dividends credited during the previous quarter) are deemed invested quarterly in the number of Phantom Common Stock Units equal to the number of shares of Class A and Class B Common Stock that such amounts would have purchased when converted. Phantom Common Stock Units are paid out after the Director's retirement from the Board and are settled in cash.

/s/ Christa A. D'Alimonte,

Attorney-in-Fact for Frederick 07/06/2020

O. Terrell

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.