FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	VAL						
	OMB Number:	3235-0287						
l	Estimated average burden							
l	hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GRAY III WILLIAM H						2. Issuer Name and Ticker or Trading Symbol VIACOM INC VIA, VIAB									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
GRAI III WILLIAWIII															X Di	ector		10% O	wner	
(Last) (First) (Middle) 1515 BROADWAY							3. Date of Earliest Transaction (Month/Day/Year) 10/01/2003									ficer (give title low)		Other (below)	(specify	
					4 If	Λmo	ndmont	Data	of Original	LEiloc	\ (Month/Do	w/Voo	1		Individus	Lor loint/Crow	o Eiline	a (Chock A	pplicable	
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
NEW YORK NY 10036			10036												F	orm filed by More than One Reporting erson				
(City)	(St	ate) (Zip)												P	15011				
		Tabl	e I - No	n-Deriv	ative	Sec	curitie	s Ac	quired,	Dis	posed o	f, or	Bene	eficia	lly Ow	ned				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Date)						Execution Date,		Transaction Disposed C		ties Acquired (A) (l Of (D) (Instr. 3, 4			d 5) Sed Bei Ow	mount of urities reficially ned Following	Forn (D) o	wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
										v	Amount	(A (I	A) or D)	Price	Tra	orted nsaction(s) tr. 3 and 4)			(IIISti. 4)	
Class B C	Common Sto	ock Equivalents ⁽¹	1)	10/01/	/2003				A		2.5197	(2)	A	\$39	.29 1	,652.5197	.5197 D			
		Та									sed of, onvertib				/ Owne	d				
1. Title of Derivative Security (Instr. 3)	ive Conversion or Exercise (Month/Day/Year) Price of Derivative Security Execution Date, if any (Month/Day/Year) (Month/Day/Year)				5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares		ount nber	8. Price of Derivative Security (Instr. 5)		F C C	Downership Form: Joirect (D) Or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

- 1. Common Stock Equivalents under the CBS Deferred Compensation and Stock Plan for Directors.
- 2. Common Stock Equivalents credited in respect of hypothetical dividends pursuant to the CBS Deferred Compensation and Stock Plan for Directors.

Remarks:

By: /s/ Michael D. Fricklas, Attorney-in-Fact

10/02/2003

** Signature of Reporting Person

Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.