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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	n
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person [*] Jones Richard M			2. Issuer Name and Ticker or Trading Symbol <u>ViacomCBS Inc.</u> [VIACA, VIAC]	(Check	ionship of Reporting Perso all applicable) Director Officer (give title	on(s) to Issuer 10% Owner Other (specify
(Last) 1515 BROADW	(First) AY	02/21/2020		Х	below) EVP, General Tax	below)
(Street) NEW YORK	NY	10036	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	idual or Joint/Group Filing Form filed by One Repo Form filed by More than	rting Person
(City)	(State)	(Zip)			Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class B common stock	02/21/2020		М		3,682	A	\$0 ⁽¹⁾	109,555	D	
Class B common stock	02/21/2020		F		1,252(2)	D	\$28.26	108,303	D	
Class B common stock	02/22/2020		М		2,031	A	\$0 ⁽³⁾	110,334	D	
Class B common stock	02/22/2020		F		691 ⁽²⁾	D	\$28.26	109,643	D	
Class B common stock	02/23/2020		М		1,642	A	\$0 ⁽⁴⁾	111,285	D	
Class B common stock	02/23/2020		F		559 ⁽²⁾	D	\$28.26	110,726	D	
Class B common stock								1,876	Ι	By 401(k)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puls, cais, warants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Seci Acq (A) o Disp of (E	osed)) tr. 3, 4	6. Date Exerci Expiration Dat (Month/Day/Ye	ate Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Share Units ⁽⁵⁾	(1)	02/21/2020		М			3,682	02/21/2020 ⁽¹⁾	(1)	Class B common stock	3,682	(5)	11,046	D	
Restricted Share Units ⁽⁵⁾	(3)	02/22/2020		М			2,031	02/22/2019 ⁽³⁾	(3)	Class B common stock	2,031	(5)	4,064	D	
Restricted Share Units ⁽⁵⁾	(4)	02/23/2020		М			1,642	02/23/2018 ⁽⁴⁾	(4)	Class B common stock	1,642	(5)	1,646	D	

Explanation of Responses:

1. These shares were issued on February 21, 2020 upon vesting of the first of four equal annual installments of Restricted Share Units that were initially granted on February 21, 2019. On the date of vesting, the closing price of the Class B Common Stock on The NASDAQ Global Select Market was \$28.26 per share.

2. These shares were withheld by ViacomCBS to satisfy tax liability incident to the vesting of, and delivery of shares underlying, the Restricted Share Units, and were not actually sold or otherwise disposed of in an open-market transaction.

3. These shares were issued on February 22, 2020 upon vesting of the second of four equal annual installments of Restricted Share Units that were initially granted on February 22, 2018. On February 21, 2020, the last preceding business day before the date of vesting, the closing price of the Class B Common Stock on The NASDAQ Global Select Market was \$28.26 per share.

4. These shares were issued on February 23, 2020 upon vesting of the third of four equal annual installments of Restricted Share Units that were initially granted on February 23, 2017. On February 21, 2020, the last preceding business day before the date of vesting, the closing price of the Class B Common Stock on The NASDAQ Global Select Market was \$28.26 per share.

5. Granted under the Issuer's long term incentive plan, for no consideration.

<u>/s/ Christa A. D'Alimonte,</u> <u>Attorney-in-Fact for Richard</u> <u>M. Jones</u>

02/25/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4 (b)(v). ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.