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1. Title

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |) |
|--|---|
| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(b). | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
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| hours per response. | 0.5 | | | | | | | | |

| | | | of Section 50(1) of the Investment Company Act of 1940 | | | | | | | |
|---|--|----------|--|--|--|--|--|--|--|--|
| 1. Name and Address of Reporting Person* Klieger Robert N. | | | 2. Issuer Name and Ticker or Trading Symbol <u>CBS CORP</u> [CBS, CBS.A] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
| Kileger Robert IV. | | | | X Director 10% Owner | | | | | | |
| (Last) 51 WEST 52NI | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 10/01/2019 | Officer (give title Other (specify below) below) | | | | | | |
| | DUINEET | | | | | | | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| | | 10019 | | X Form filed by One Reporting Person | | | | | | |
| | | | | Form filed by More than One Reporting Person | | | | | | |
| (City) | (State) | (Zip) | | reisui | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |

| | | • | | | | | | | | | | |
|--------------------------|--------------------------|------------------------------------|------|----------------------------------|--|----------------------------------|-------|--|---|-----------------|---------------------------------|---|
| e of Security (Instr. 3) | Date (Month/Day/Year) | (Month/Day/Year) 8) Owned Followin | | Disposed Of (D) (Instr. 3, 4 and | | Disposed Of (D) (Instr. 3, 4 and | | | 8, 4 and Securities Fo Beneficially (D) Owned Following (I) | (D) or Indirect | Form: Direct (D) or Indirect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code | v | | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (1150.4) | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | (org), parto, cano, martanto, opnono, contentato occanitory | | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|--|--|---------------------|--------------------|-----------------------------------|---|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deriv Secu Acqu (A) or Dispo of (D) (Instr | Derivative (Month/Day/Year) Securities Acquired A) or Disposed | | te Amount of | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Phantom Class A Common Stock Units | (1) | 10/01/2019 | | A | | 296 | | (1) | (1) | CBS Class A common stock | 296 | \$43.34 | 2,216 | D | |
| Phantom Class B Common Stock Units | (1) | 10/01/2019 | | A | | 319 | | (1) | (1) | CBS Class B common stock | 319 | \$40.17 | 2,246 | D | |

Explanation of Responses:

1. Reporting Person has elected to defer payment of Board/Committee fees, as applicable, pursuant to the Issuer's deferred compensation arrangement for directors. Deferred amounts (including any cash dividends credited during the previous quarter) are deemed invested quarterly in the number of Phantom Common Stock Units equal to the number of shares of Class A and Class B Common Stock that such amounts would have purchased when converted. Phantom Common Stock Units are paid out after the Director's retirement from the Board and are settled in cash.

| <u>/s/ Kimberly D. Pittman,</u> | |
|---------------------------------|--|
| Attorney-in-fact | |

10/02/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.