



CBS Announces Leadership Transition at CBS Interactive

November 4, 2019

Jim Lanzone to Step Down as CEO at the End of 2019 Marc DeBevoise to Become New CEO of CBS Interactive

NEW YORK – Nov. 4, 2019 – CBS Corporation (NYSE: CBS.A and CBS) announced today that Marc DeBevoise will become President and Chief Executive Officer of CBS Interactive, while Jim Lanzone, who has led CBS Interactive since 2011, will step down as planned at the end of 2019 to become Executive-in-Residence at Benchmark Capital. The announcement was made by Joe Ianniello, President and Acting Chief Executive Officer of CBS Corporation, to whom DeBevoise will report.

In his new role, DeBevoise will oversee the division, including its 25+ industry-leading consumer-facing web and mobile properties and its leading direct-to-consumer OTT subscription video on demand and live streaming services. Previously, he served as President and Chief Operating Officer of CBS Interactive and has also held other executive roles at CBS, including EVP and GM of CBS Digital Media and SVP and GM of CBS Entertainment Digital.

“Jim has led CBS Interactive through a tremendous growth period, both as an operator and as someone who had the foresight to place CBS on the cutting edge of the digital media landscape. *CBS All Access* and our other streaming services have proven to be game-changing opportunities for the company,” said Joe Ianniello, President and Acting Chief Executive Officer of CBS. “Jim and Marc’s partnership has been instrumental in our digital transformation, and I’m pleased we will have a natural transition with Marc leading CBS Interactive going forward.”

“It’s been an honor to lead the CBS Interactive team for nearly nine years, and I’m thrilled that Marc will seamlessly continue the great work we’ve done together,” said Jim Lanzone. “Marc was one of the first executives I hired back in 2011, and he has been central to our digital transformation of CBS ever since. We’ve been planning this transition together since early in the year, and I know our team is in great hands going forward.”

Since joining CBS Interactive, Lanzone has led the division to record financial and audience growth, as well as the development, launch and growth of numerous industry-leading direct-to-consumer streaming services, including *CBS All Access*, CBSN, CBS Sports HQ and ET Live. CBS Interactive is now the seventh-largest internet property in the United States, according to Comscore, reaching 190 million monthly unique users, up from 70 million in 2011.

“Jim’s vision charted the path for CBS Interactive to become the leading, multiplatform premium content provider we are today,” said Marc DeBevoise. “We’ve built an incredibly valuable and high-growth digital media portfolio by developing new audiences, platforms, services and original content. We have a world-class team to carry us into the future, and I’m excited to take on this role and continue to build on our vision.”

About CBS Interactive

CBS Interactive, a division of CBS Corporation, is the world’s largest publisher of premium digital content and a perennial top 10 internet company. CBS Interactive’s brands span popular categories like technology, entertainment, sports, news and gaming. Properties include the websites, apps and streaming services of the CBS Television Network such as the [CBS All Access](#) subscription service, CBS News Digital platforms including the 24/7 digital news network [CBSN](#), and [CBS Sports Digital](#) brands including the 24-hour streaming sports news network [CBS Sports HQ](#), as well as digital-first properties in key content verticals, including [CNET](#), [TVGuide.com](#), [GameSpot](#), [Last.fm](#), [Metacritic](#) and [Chowhound](#).

Press Contacts:

Dana McClintock

Executive Vice President, Chief Communications Officer

212-975-1077

dmcclintock@cbs.com

Susan Lundgren

Senior Vice President, Communications

CBS Interactive

415-344-1824

Susan.lundgren@cbsinteractive.com