VIACOMCBS

Viacom Reports Second Quarter Results

May 10, 2019

- Delivered Year-over-Year Growth in Reported and Adjusted Diluted Earnings Per Share
- Sequentially Improved Domestic Advertising Revenue Growth, Driven by Acceleration in Advanced Marketing Solutions
- Delivered Ninth Straight Quarter of Year-over-Year Improvement in Paramount Adjusted Operating Income
- Saw Early Momentum in Pluto TV Integration, with Monthly Active Users Growing to Approximately 16 Million in April
- Achieved Significant Distribution Gains, with Renewed and Expanded AT&T Agreement, Carriage on Charter and fuboTV OTT Packages, and Content Deal with T-Mobile

NEW YORK--(BUSINESS WIRE)--May 10, 2019-- Viacom Inc. (NASDAQ: VIAB, VIA) today reported financial results for the quarter ended March 31st, 2019.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20190510005075/en/



STATEMENT FROM BOB BAKISH, PRESIDENT & CEO

"This quarter we executed strongly on our strategic priorities and made significant progress in advancing our evolution. We grew viewership share at our flagship networks, accelerated our Advanced Marketing Solutions and continued our momentum at Paramount Pictures. We also achieved important milestones in expanding our distribution across traditional, digital and mobile platforms, while dramatically improving our audience reach through the integration of Pluto TV. As the media landscape continues to segment across price points, we're confident in our strategy, strong results and the opportunities ahead as we continue to position Viacom for the future."

Driven by The Daily Show with Trevor Noah, Comedy Central delivered its eighth consecutive quarter of share growth - up 12% YOY. (Photo: Business Wire)

https://www.businesswire.com/news/home/20190510005075/en/

Source: Viacom Inc.

Press: Justin Dini

Senior Vice President, Corporate Communications (212) 846-2724

justin.dini@viacom.com

Justin Blaber

Senior Director, Corporate Communications (212) 846-3139 justin.blaber@viacom.com

Pranita Sookai

Director, Corporate Communications

View source version on businesswire.com:

(212) 846-7553

pranita.sookai@viacom.com

Investors:

James Bombassei

Senior Vice President, Investor Relations and Treasurer (212) 258-6377 james.bombassei@viacom.com

Jaime Morris

Vice President, Investor Relations (212) 846-5237 jaime.morris@viacom.com