

# VIACOMCBS

## Viacom Reports Strong First Quarter Results

February 5, 2019

- **Delivered Growth Across Key Financial Metrics, with Increase in Consolidated Revenues Driven by Filmed Entertainment and Worldwide Affiliate Gains**
- **Media Networks Grew Domestic Affiliate Revenues 5%, Marking Second Straight Quarter of Year-over-Year Growth; Advanced Marketing Solutions Drove Sequential Improvement in Domestic Advertising Revenues**
- **Paramount Produced Double-Digit Growth in Filmed Entertainment Revenues; Improved Year-over-Year Adjusted Operating Results for Eighth Straight Quarter**
- **Agreed to Acquire Leading U.S. Free Streaming Television Platform Pluto TV to Advance Viacom's Strategic Priorities and Accelerate its Evolution**

NEW YORK--(BUSINESS WIRE)--Feb. 5, 2019-- Viacom Inc. (NASDAQ: VIAB, VIA) today reported financial results for the first quarter of fiscal year 2019 ended December 31, 2018.

This press release features multimedia. View the full release here: <https://ir.viacom.com/static-files/2794cb8a-0b40-4eef-9c8b-c969cc7b0d33>



"Bumblebee," starring Hailee Steinfeld, has grossed over \$450M at the global box office to date and has reinvigorated Paramount's "Transformers" franchise. (Photo: Paramount Pictures)

### STATEMENT FROM BOB BAKISH, PRESIDENT & CEO

"Through strong execution of our strategic priorities, we delivered another quarter of solid financial and operational results. Beyond the growth at our flagship networks and the resurgence of Paramount Pictures, we took a major step forward in our evolution with an agreement to acquire Pluto TV. This service will create a scaled direct-to-consumer offering for Viacom, and expand our opportunities in next-generation distribution and advanced advertising. With this momentum, we are progressing toward a return to topline growth in 2019 as Viacom continues to evolve for the future."

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Source: Viacom Inc.

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