



September 21, 2016

CORRECTING and REPLACING Viacom Declares Quarterly Cash Dividend

NEW YORK--(BUSINESS WIRE)-- First paragraph, second sentence of release should read: The dividend will be payable on October 3, 2016 to stockholders of record at the close of business on September 26, 2016 (instead of September 22, 2016).

The corrected release reads:

VIACOM DECLARES QUARTERLY CASH DIVIDEND

Viacom Inc. (NASDAQ:VIAB and VIA) today announced that its Board of Directors has declared a quarterly cash dividend of \$0.20 per share on both its Class A and Class B common stock. The dividend will be payable on October 3, 2016 to stockholders of record at the close of business on September 26, 2016.

About Viacom

Viacom is home to premier global media brands that create compelling television programs, motion pictures, short-form content, apps, games, consumer products, social media experiences, and other entertainment content for audiences in 180 countries. Viacom's media networks, including Nickelodeon, Comedy Central, MTV, VH1, Spike, BET, CMT, TV Land, Nick at Nite, Nick Jr., Channel 5 (UK), Logo, Nicktoons, TeenNick and Paramount Channel, reach over 3.8 billion cumulative television subscribers worldwide. Paramount Pictures is a major global producer and distributor of filmed entertainment.

For more information about Viacom and its businesses, visit www.viacom.com. Keep up with Viacom news by following Viacom's blog at blog.viacom.com and Twitter feed at www.twitter.com/viacom.

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Source: Viacom Inc.

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